-:- Active Securities

Stocks

Business on the Stock Exchange fell

to lowest ebb of the summer season, the turnover in the two hour session scarcely amounting to 100,000 shares. Price movements were in keeping with this state of inactivity, recessions outnumbering gains.

Rails reflected additional moderate pressure on further rumors of forthcoming governmental regulation. Delaware & Hudson registered the new low record of 1021/2 before it rallied to 105. St. Paul was fairly steady on the prospect that the roads affairs will be placed in the hands of new and more energetic management.

United States steel forfeited only a points with motor subsidiaries, Texas 1916. Company, American Woolen and United States Rubber. United Fruit lost 3 at its worst, despite the strength of other

Industrial Alcohol was the only noteworthy specialty, fluctuating within 2 points and closing unchanged. Coppers and affiliated issues moved within the

and affiliated issues moved within the narrowest limits.

Bonds were slightly lower in speculative issues. Liberty 3½s ranged from 99.80 to 99.86. United States registered 2s rose ½ per cent and registered 4s ¼ on call during the week, Panama coupon 3s declining 5 per cent.

NEW YORK STOCK EXCHANGE

Rail-	Other stocks.	All
Yesterday 21,800	80,100	101,90
Day before, 66,800		362,40
Week ago 12,100	144,300	156,40
Year ago 29,100		203,40
January 1 to da	te:	

1917...13,093,900 107,406,300 120,500,20 1916...16,958,800 83,051,900 100,010,70

All stocks quoted dollars per share.

Nei ch'g	Close.	Low.	High.	15. m 1	8
	29	29	29	200 Allis-Ch	
+ 1/	93	93	93	200 Am Ag Ch	
-				100 Am C & F	
+ 7	6078	60/s	61	500 Am Int C	
-	131/2			300 Am H & L	
_	641/2			300 do pr	
	14			50 Am Ice S.	
_ 3	28	2734	283%	700 Am Lin	
- 1	691/2			00 Am Loco	
_	1021/2			100 Am Smelt.	
_	70	70	70	100 Am Stl F.	4
+ 10	541/4	531/2	541/4	500 Am Sum	
				00 Am T & T	

50 Am T pr n103 103 103 200 Am Wool. 5136 51/8 51/8— 100 A Z&L pr 5836 5836 5836— 1900 Anaconda, 761/2 75% 76%+ 200 Atchison., 99½ 99½ 99½ 200 A G & W 1105½ 104½ 105½+

1400 Bald Loc. 6934 69 69 200 B & Ohic. 69 69 69 200 Batopilas. 13g 13g 13 100 Beth Stl...116 116 116 do Cl B.11434 1131/2 114 400 Cal Pack... 381/2 381/4 381/2+ 100 do pr... 50 50 50 400 Cen Leath 911/4 91 91 91 91 200 Cen Fdry. 341/4 34 34 34 34 400 C & Ohio. 583/4 581/2 583/4 1 100 Ch Gt W... 101/2 101/2 200 CM & SP 67 663/4 663/4 9

00 CM & SP 67 100 Ch & Nw.. 1095g 1095g 1095g+ 1400 C R I& P. 3134 3134 3134— 100 do 6% p 5434 5434 5434 100 CCC SL pr 70 70 70 70 -1 200 Chile Cop. 19 187% 187% 187% -400 Col F & I 483% 487% 487% + 427% + 150 Con Gas...108 108 108 -1 200 Col G & E 427% 4134 427% + 150 Con Gas...108 108 -1 200 Col G & E 427% 4134 427% + 150 Con Gas...108 108 -1 200 Col G & E 427% 4134 427% + 150 Con Gas...108 108 -1 200 Col G & E 427% 4134 427% + 150 Con Gas...108 108 -1 200 Col G & E 427% 4134 427% + 150 Con Gas...108 108 -1 200 Col G & E 427% 4134 427% + 150 Con Gas...108 108 -1 200 Col G & E 427% 4134 427% + 150 Con G & E 427% 4134 427% +

500 Cont Can. 97 961/2 961/2—1 600 Corn Prod 347/8 347/8 347/8—3 100 do pr... 98 98 98 — 400 · do 1 pr. 361/4 36 36 - 1/8 Ital Gov 5s 1917 200 F M & S pr 511/2 511/2 511/2-200 Gast Wms 3834 381/2 381/2-800 Gen Mot., 1121/2 112 200 do pr... 8634 861/2 861/2-200 Gt Nor pr.10578 10534 10534-

1800 G N O sub 351/2 351/4 351/4-

You G Con Con 41 800 Ill Cent. . 102 10134 102 200 In-C Corp. 10 10 3600 In M Mar. 33 321/4 321/2-3700 do pr... 91/4 90/2 9034 100 Int Paper. 34% 34% 34% 34%-200 Int Nickel 38% 38% 38% 100 Kelly Spr. 45 200 Lack Steel 89 89 89 100 L&MTC rt 136 136 136-900 L & Nash 12334 12334 12334

100 M M 1 pr. 68 68 68 300 do 2 pr. 2136 20 2136-300 M Con Cop 38 3734 38 -100 Mo K & T 6 6 1500 Mo Pacific 31 30% 31 200 do pr... 5534 551/2 551/2-200 Nat Cond. 35 347/8 347/8-100 N E & Stp 421/4 421/4 421/4-

2600 N Y Cent. 85 8434 8434 --100 NY NH&H 3358 3358 3358+ 400 Norf & W.120 120 100 N S Steel 104 104 104 100 Ohio Fuel. 511/4 511/4 511/4+ 100 Ont Silver 534 534 534 400 Penn R R. 521/8 52 521/8 100 P Gas & C 741/2 741/2 741/2 200 Phila Co., 35½ 35½ 35½ 100 PCC & St L 74½ 74½ 74½ 100 Pit Cl ctf. 531/2 531/2 531/2 500 do pr ctf.121 121 121 100 do pr nw 88 88 88 - 300 P & W Va 291/2 291/4 291/4-200 Pond Crk. 25 25 25 -100 Ry Stl Sp. 511/2 511/2 511/2 500 Ray C Cop 2736 2736 2736 1900 Reading ... 92% 921/8 921/2-200 Rep I & S. 891/2 891/4 891/2+ 100 Roy Dtch. 66

200 StL&SF pr. 28/8 28 28 100 Sears Rbk.168

Sales. High. Low. Close, ch'ge 300 USCIP&F, 20½ 20½ 2038 58 4300 U S In Al., 159½ 157½ 158¼ 500 U S Rub... 63% 63/8 63/8 - 76 300 U S S & R. 59/4 58/2 59/4+134 300 U S S & R. 59/4 50/2 50/2+1/2
200 do pr... 503/4 50/2 50/2+1/2
23500 U S Steel. 125/8 124/8 124/2-1/4
100 do pr... 117/2 117/2 117/2
100 Utah S C. 1043/2 1043/2 1043/3 3/8

Saturday were as follows: 100 Utah S C. 10478 10478 10478 78
600 Wab pr A. 4958 49 49 49
200 do pr B. 26 26 26 4
100 West Md. 19½ 19½ 19½
700 Westghse. 48½ 48½ 48½ 18
700 Wilson Co. 65½ 65¼ 65¼ 45½ 400 Wh & L E 1434 1458 1458 1458 1400 Willys Ov. 32 32 32 + ½

Bonds

Trading in bonds on the New York Stock Exchange Saturday amounted to \$1,469,000, against \$2,391,000 Friday, slight fraction after an early advance, \$1,218,000 a week ago and \$1,731,000 a but Bethlehem and Lackawanna Steels year ago. From January 1 to date, made extreme declines of 1 to 11/2 \$611,749,000, against \$665,902,000 in

U. S. Government Bonds

Reported by New York Stock Exchange

	_		-	-Closi	ng	_	
				ıy.	F		
16	. reg. 1930	971	400	-	963	400	-
28	, coup, 1930	963	497	-	963	40	-
38	, reg. 1918	991	40	-			\rightarrow
1 38	. coup. 1918	995	400	pts.			-
38	, reg. 1946	84		-	84	æ	-
13:	, coup, 1946	84	æ	-	84	0	-
	, reg. 1925				105	40	1055%
	coup, 1925				1051/	40	-
3:	, Pan, '38, reg	96	@	-	96	@	-
35	, Pan, '38, coup.	96	@	-	96	@	-
25	Pan, '61, reg	80	20	-	80	@	
	, Pan, '61, coup		0	-	85	0	-

Foreign and Domestic Gover ment and Municipal Bonds

0	(Se	les)
,0	U S Liberty 31/28	French 51/s 1919
	when issued	104,000 98
00	52,000 99,82	32,000 977
00		Jap 1st ser 41/28
-	500 99.78	14,000 871/
	2,000 99.32	do 2d ser 416s Ger
	8,000 99.84	stamped
t	500 99.76	1,000 80%
67	110,000 99,80	Republic of Cuba 58
	10,000 99.52	1904
2	130,000 99.34	8,000 993
	6,000 99.82	U K of Great Britain
8	5,000 99.84	& I 5s
	5,000 99.82	3,000 97
	63,000 99.84	2,000 97%
	34,000 99,36	do 5½s 1918
	Am Foreign Sec 5s	15,000 99%
18	5,000 951/2	do 51/28 1919
2	Anglo-French 5s	1,000 953
	21,000 9398	do new
	4,000 931/2	12,000 991/2
4	255,000 93%	20,000 995
*	500 94	5,000 995
ĕ.	1,000 93%	10,000 99 %
	27,000 9335	5,000 9915
8	City of Lyons 6s	7,000 99/1
8	1,000 93%	do 5 1/2# 1921 3,000 95
8	City of Marseilles fis	59,000 947
-	5,000 931/2	9,000 95
2	City of Paris 6s	6,000 9474
4	11,000 93%	62,000 95
160	Dominion of Canada	
8	- 5s 1926	5,000 10174
4	5,000 94%	
2	do 1931	do 1546 1960
1	2,000 945%	
1	1,000 95	
	1,000 9434	
4		
4		ations)
	Arcentine Gov 6s 1920	UAD GOV 4 728 4000

		ations)
4	Argentine Gov 6s 1920	Jap Gov 4 1/2s 1925
4	98 @ 99	86/80 -
-11	do 1917	do sterling loan 4s
8	997/8 @ 1001/8	741/8@ 78
8	do 5s 1909	Mex gen 5s 1890
4	80 @ 90	51 @ —
*	Chinese Gov Rys 5s	do 4s 1954
	65 @ 68	33 @ 35
14	City of Tokio 5s 1912	Montreal City 5s 1918
	771/2/3 78	99 @100
2	Cuban Rep 5s 1904	Newfoundland 5s 1919
8	9934 (1100	981/2@ 99
	do ser A 1949	Norway 6s Oct 1917
	931/2@ 951/8	100 @1001/2
36	do 416s 1949	do 6s deb 1923
	861/2/1 90	102 @ 1031/4
1/4	Imp Rus Rub 51/28 '26	Quebec City 5s 1920

do 5s Mar 1920

,	9934@1001/a	-	991/2@	993
	Railway, Other Corp	01	ratio	ns
1	Sales (000 omitted) Hi 4 Am Smelt & Ref 5a . 91 5 Am Tel & Tel cel 5s . 97 2 Armour & Co re es 45s 90 14 A T & S F gen 4s . 87	gh ana		911 97 90
	14 A T & S F gen 45 87 1 B & O rfg fs 95 1 do cvt 4 les 85	4 84	8734 9574 8514	957 85
	1 B & O rfg 5s 95 1 do cvt 445 85 1 do 4s, PLE&WV div 78 1 Beth Steel lat ext 5s . 100 1 Bush Term Build 5s 87		78 100 87	78 100 87 965
	I Sush 1erm Build 58. 87 1 Cen of Ga con 58. 96 1 Ches & Ohio evt 58. 25 5 do 1st 48, R & A div. 32 7 Chicago & Alton 3½s. 44 1 C B & Q 48. Ill div. 90 1 do ex 48, Neb div. 94 4 do joint 48. 95 1 C M & St P evt 4½s. 86 2 Chicago Ry Co 58. 99 11 C R I & P Ry ref. 48. 69 11 Chile Copper evt 78. 220 1 Comp-Tab-Record'g 58. 83 2 D & H evt 58. 83	神をみるる	96 8 86 2 82 4 44 8 90 4 94 4	86 82 44 90
	1 do ex 4s, Neb div 94 4 do joint 4s 95 1 C M & St P evt 4½s 86 2 Chicago Ry Co 5s 90	经验	9414 9514 8678 90	863 90
	11 C R I & P Ry ref 4s 69 11 Chile Copper cvt 7s120 1 Comp-Tab-Record's 6s . 83	34	691/4 118 83	120 83
	1 Den & Rio Gr imp 5s. 77 1 do ref 5s 59 1 Det City Gas 5s 98 20 Dist Secur Corp 5s 75	122	97 77 591/2 981/2 75	97 77 59 98 75
	7 Erie prior lien 4s 80 1 do evt 4s D 66 1 do evt 4s ser B 52	16	80 66 52%	80 66 52
	6 Hud & M ref 5s ser A 58 10 do adj inc 5s		58½ 17 63½	631
	1 Interboro-Met 4 ½s 63 3 Intb Rap Tr ref 5s 91 2 Int Mer Mar 6s 94 11 L S & M S deb 4s 1931 91	1/4 1/4	91 94 91	91 94 91
	1 Mich Cen 5s	1/2 34	991/2 921/2 80 52 10034	991 92 80 52 100 58
	4 Nash C & St L con 5s102 9 N Y C & H R deb 6s101 1 N Y Ch & St L 1st 4s. 85 2 NYNH&H cvt 6s. 1948. 95 2 do deb 4s. 1955. 58	14784	102 1011/8 857/8 953/4 58 59	102 1011 857 953 58
	1 N Y Tel gen 4 128 94 2 North Pac prior lien 4s 86 5 Pacific Gas 5s	78	94 86½	94 86
	16 Penn RR gen 41/2 repts 92 2 Pere Marquette 4s 70 1 Pocahontas Collieries 5s 92 1 Stl. & S F 4s ser A 61		921/2	92
	10 do inc 6s	3/8	5234 98/8 82	52 98 82
	1 StL & S F 4s ser A. 61 1 de adj 6s	なるないない	913a 881/2 843a	91 88 84 60
	4 U S Smelt 6s	16 Mg	102 87% 100%	102 871 100
	C	-		

Curb Market

Note.—The Tribune assumes no respon

Industrials

2500 Aetna Explos.	234	23	236	224	
400 *Car Lt & Pwr		11	107%	11	
1200 Carwon Steel 2800 Curtiss Aero		4834	47	481/4	
200 Emerson Phono.		61	61/4	61/2	
100 Everett H Inc.		2434	2437	243	
100 Marconi of Am.		23.	234	21.	
59000 *Maxim Mun		164	102	134	
100 N Y Transp		1617	161/2	161/2	
100 N A Pulp & Pa		4	4	4	
1400 *Pruden Pict.		634	554	554	
3200 Smith Mot Trk.		47.	41/2	40%	
100 Sm & T Tr pf.		100%	10/	10	
320 *St Jos Lead		2012	201/4	201/4	
100 *Standard Mot.			101/2	101/2	
300 *Steel Al Corp.		8	8	8	
320 StLRM&P v t c		371/2	37	371/2	
500 Subm Bt v t ctf		2734	27	27	
100 *Unit E Aero		334	334	374	
100 U S Steamship.	436	40%	434	436	
500 *United Motors.		2254	221/4	2256	
				255	
1200 *U S Aero Cor.				101.6	
12000 *W-M Aire Cor	1094	1094	10/8	10/8	

Standard Oil Subsidiaries

Sales.				Ope	n. Hig	h. Lov	e. Last.
15 Stand	0	of N	J	-	614	614	614
13 Stand	0	of N	Y	-	290	290	290

Other Oil Stocks

Sales.	*Allen Oil		High.		
	* Arkansas Pet			42	44
	"Barnett O & G			11/2	198
	*†Boston-Wyo O				
	(a prospect).	42	46	41	42
350	tC Mex O(ap)	45	45	45	45
400	*Cosden Oil	1034	1034	1058	10%
12000	*†Cros P (ap).	47	53	47	52
2000	Cumb P & R	1	1	12	12
	*Elk Basin Pet. *Elkland Oil &		1136	1154	11%

2800	*Elkland Oil &				
	Gas (a pros)	36	36	76	3
2300	*Esmeralda O C	14	174	11/4	13
700	*Federal Oil	47/R	47/8	43/4	43
	*Henderson F		11/4	11/4	75
	Kenova O (ap)		34	1.	3
	*Knick-Wyo Oil		5	5	5
	*Knick-W O pr		101/2	101/2	101
	*Lost City Oil.	1/2	1/2	1/2	- 9
	"Merritt Oil Gor	391/2	391/2	39 4	39
300	Met Petroleum.	1.0	14	11/4	11/2
	*†Midwest Oil.1		140	138	140
2000	*Mid Oil pr	178	11/2	138	19
	Midwest Refin.	84	184	183	184
	*N Y-Ohla Oil.	- 74	90	10074	88
	*†Northwest Oil		12	88	12
	*†Okla Oil com *†Okla Oil pr		50	48	50
2000	Okla Prod & R	101/-		101/2	101
2000	tOmar Oil & G	27	27	27	27
	Osage-Hom Oil		10	97/	10
	Pawhuska Oil.	V.	1/4	- 3	-
	*Penn-Ken Oil.	6	6	6	6
	*Penn-0 0 & G		121/4	121/8	12
	*Rice Oil	18	18	110	
	Sepulpa O & R		11/4	11	11
5900	Sequoyah O&R	11/8	1/8	1:0	19
	*Sinclair G Cor	26	26%	26	263
	*Tuxpam St O.	158	178	11/2	- 39
1000	*United W Oil.	-14	-14	-35	- 1
250	*Vict O new st.	734	124	1/2	1
	*W States Pet.	- 8	18	28	- 2
3350	*Wyom Oil & R	18	74	78	1

Mining Stocks

Open High Low Last.

	Sales.	Open.	II to	LOW.	Last
1	1200 Al-Br Col Met.	58	98	14	14
ł	5000 *† Alask St Cop	25	30	25	28
į	8500 *†Atlanta	101/2	11	101/2	101/2
	100 *Austin Amaz.		- 34	34	. 24
	750 B Ledge Cop C.	134	134	198	194
	2000 * Booth	8	8	8	8
	4000 †Bost & Mont.	74	74	73	73
	100 BuCp&Zc v t ct	958	958	938	958
	1000 Butte Detroit	1/2	1/2	1/2	1/2
	300 Butte-N Y		11/8	1/8	1/8
	6500 * Caledonia		71	70	71
	6000 *Calumet & Jer		198	175	198
	3800 Canada Copper.		2.8	2/2	218
ì	3000 *iCan Cop rts		8	0	8
	35000 †Cashboy		9	0/2	0/2
1	750 *Coco Riv Mng.	116	223	A75	27.5
1	2200 Cons Ariz Sm	219	273	2/2	10/2
	12000 Cons Cop Mines	9.98	12/4	978	12.3
ı	400 *Cons-Homestd.	.78	.78	.78	278
1	500 "Denbigh Mines		17.4	124	17.4
ı	500 Dun-Ar C (a p)		18	.78	
1	2600 *Emma Cons		11%	110	116
ł	2500 *†Fortuna Cons		15	13	15
i	200 †Goldfield Cons.	54	54	54	54
•	1000 *Gr Monster M.	/8	.79	/B	/8
Į	2000 Heela Mining.		95/8	9.74	3/8
i	400 Hud Bay Z M.	128	310	118	118
ł	500 *Iron Blossom	1	1	. 1	1
١	2500 * Jim Butler	87	95	87	95
ļ	2000 *J Verde (a p)	134	112	134	112
i	1000 Jos-Kenn (ap)		1.0	1.	A.
1	1000 *Jumbo M of N		14	16	16
1	Tong amundo M of M	144	7223	200	0.1/20

0 *†Kewanas ..., 13 13 13 13 10 La Rose Con ... 16 1/2 1/8 10 *†Magmat Cop. 24 25 23 24

sible only in some lines of gray goods world a lower market, and last prices we 2 and some lines of fine cottons that are ing lines of dress ginghams for spring being cleaned up for this year. Leading lines of dress gingnams to a have been sold up and withdrawn and large sales of staple ginghams have been made for future delivery. Prints like up and bleached cottons are in sold moderate request on new orders. De-

Commodities -

shade under the low level of last Monday on most of the active positions and represented a loss of nearly a cent a pound from the high point of the week. Covering for over the week end then steadied the market. Local weather "prophets" thought they saw prospects for some rain in Texas for over Sunday, but the official forecast held out little hope of nearby moisture, as it called for generally fair weather west of the river, except partly cloudy west of the river, except partly cloudy

r	in the Southwes				
	Cash	es'day's close. 25.65	Previous close. 26.15	Year ago. 14.40	
		25.45	25.79	14.23	
í	August			100000000000000000000000000000000000000	
	October	24.63	24.69	14.25	
ı	December	24.40	24.49	14.39	
	January	24.40	24.43	14.43	
	March	24.55	24.62	14.59	
	May	24.70	24.76	14.76	

Metals

	The market was at a standstill yes-
	terday in the absence of developments
2	to afford a definite basis on which buy-
•	ers and sellers could intelligently ne-
	gotiate transactions in various metals.
è	Current spot prices for a few of the
	principal metals and metal prodects,
4	compared with those prevailing at the
*	corresponding time of last year follow:
8	Current A year
4	nuina ama

Pig iron, No.1 foun-			
dry, ton	\$55.00	\$2	0.75
Steel billets, Pitts-		11.70	
burgh, ton	85.00	4	5.00
Copper, electroly-			
tic, 1b	.27	@.271/2	.27
Tin, 1b	.623		.387
Lead, 1b		@.11	.061
Coulter (Ct Tomic)			

Sustenance Cereals

Wheat-There was little feature to the market, except for some evening up of September contracts prior to the suspension of business in futures on August 23. September at one time sold 1% cover the previous night, but lost part of it later in sympathy with corn and closed 1c net higher. There is still some business doing for export, but the some business doing for export, but the trade is awaiting the government price before making any transactions of consequence. According to the Michigan state report, the wheat crop in that state is 12,250,000 bushels, compared with the government estimate of 14,000,000. In the forecast cooler weather was expected in the Northwest, where, seconding to private advices harvest. according to private advices, harvest 0 Jos-Kenn (ap) for the first sing of spring wheat is progressing under favorable conditions. Thrashing the first spring wheat is progressing under favorable conditions. Thrashing the first spring wheat is progressing under favorable conditions. Thrashing the first spring wheat is progressing under favorable conditions. Thrashing the first spring wheat is progressing under favorable conditions. Thrashing the first spring wheat is progressing under favorable conditions. Thrashing the first spring wheat is progressing under favorable conditions. Thrashing the first spring wheat is progressing under favorable conditions. Thrashing the first spring wheat is progressing under favorable conditions. Thrashing the first spring wheat is progressing under favorable conditions. Thrashing the first spring wheat is progressing under favorable conditions. 24 states. A Baltimore message said that the fleet of Norwegian vessels which has been held up there for months was neutral ships had been ordered to begin unloading next week. There was a good demand for cash wheat in Minne-apolis, with no special change in prices.

Every wholesale house, no matter obtained by correspondence. For genderal purposes they are fairly represents, has apolis, with no special change in prices.

Every wholesale house, no matter obtained by correspondence. For genderal purposes they are fairly represents, has certain individuals to whom it is more

cline.	1112 1 31	10 - 10	ner or
	es'day's close. .72½	Previous close. .72½	Yea ago .51
Chicago, September, Chicago, December,	.517/a .53/4	.54 ¹ / ₄	.451
Rye Market dul	L.		
Cash: Y	es'day's close.	Previous close.	Year

	Orchard	and F	ield	
1		Yester	day.	A year ago.
	Beans, marrow, 1916,		250	
N	choice, 100 lbs \$	15.00@	200	\$9.50@
	Peas, large basket	.50 %	2.00	.25@1.50
	Penches, N. J., car-			
d	rier	1.00@	2.50	1.00@3.00
g	Potatoes, Long Isi-			
Ų,	and, bol	3.50@	4,00	2.75@3.00
	Apples, bbl	2.50@	5.25	1.75@4.25
	Grapef't, Cuban box	2.00	5.00	1,25 (45.00
	Oranges, Cuban box	2.00@	3.25	1.25@4.75
-	The state of the s	0.179.53		

Hay and Straw \$22.50@23.00 No. 1 clover mxd 18.00@19.00 16.00@18.00 Rye straw, No. 1 14.00@15.00 16.00@ — Livestock, Meats and Provisions hai.

Following are yesterday's prices, compared hose of a year ago:

New York. Live steers, best, 100	Ye	ste	rday.	A	ear	ugo,
lb	50	@	\$14.85	\$7.75	8	\$10.25
Dressed beef sides, lb.	14	æ	-20%	.13	8	.15%
Live seals, best. 100 lb 14.6	00	@	17.00	7.00	•	12.50
Dressed veals, chy, lb. Live ewes, 100 lb. 7.6	23	9	.26	.17	9	.21
Lambs, tair to prime	no.		17.00	0.00	-	11.75
Dressed mutton, lb Dressed lambs, lb Hogs, 100 lb 17.	121/2	848	.19	.11	88	.141/2
Hogs. 100 lb17.3 Driving hogs. ba-	75	ë	18.75	10.65	8	10.75
con. lb. Mess pork, bbl. 44.	235;	98	45.00	145	9	20.50
Mess beef, bbl 29.0	10	8	30.00	19.00	9	19.50
Lard, Mid. West. lb 22.	90c	æ	23,00c	14.10c		14.200
	-	*	-	-		

Coffee, Sugar, Tea and Cottonseed Oil

r		Current	
	For each:	(cents).	(cents).
	Tea, Formosa, per lb Sugar, granulated, per lb.		7.00
	Coffee, Rio No. 7, per lb. Cottonseed oil, per lb	91/8	9.10
	The state of the s		

creased late-month pre-	miums.		
,	esterday's	A year	
Contract:	close.	ago.	
September	7.46@7.48	8.65 @ 8.66	
December	7.74@7.75	8.69@3.70	
March	7.98 @ 8.00	8.83@8.84	
May	8.10@8.12	8.92@8.93	
niii maanaa ka k	-		

Cottonseed Oil Futures.—The market yesterday was somewhat irregular, some positions showing weakness under hedge selling and a lack of outside support, while pressure was light in others on account of the strength of hog products. Last prices were 3 points lower to 7 points higher, most of the leading positions showing advances. Cottonseed Oil Futures .- The market yes-

he leading	positions	showing adva	inces.	3
Contract eptember ctoher ovember ecember		Yesterday's close. 15.45@15.47 15.33@15.35 14.97@15.00 14.90@14.91	A year ago. 9.30@9.32 9.09@9.10 8.70@8.72 8.72@8.73	III

From Trade Journals

No More "Friends

In the Business"

common thing to see a native smoking production of three factories reaches his cheroot, which promises to enjoy the favor once bestowed on opium.

The import of cigars into various Chinese ports has been greatly on the increase in the last few years, and now producing finished colors, some manufacture of the colors in the last few years, and now producing finished colors, some manufacture of the colors in the last few years, and now producing finished colors, some manufacture of the colors in rule quiet and bleached cottons are in moderate request on new orders. Deliveries on old orders are wanted promptly. There is a more active in-

Output of Dyes In This Country **Grows Rapidly**

An interesting development in the industry, the inquiry shows, is the tency to consolidation. Ten companies that way or absorbed by holding companies. The amalgamation of interests among certain plants making crudes and intermediates with others producing finished dyestuffs will, it is expected, result in a more extended variety of colors at a decreasing cost of production. Several instances are noted where two of their products, while one recent amalgamation includes some of the largest plants in the country.

Many of these great corporations

Many of these great corporations

Many of these great corporations have application?

Many of these great corporations have applicated the manufacture and marketing of their products, while one recent amalgamation includes some of the largest plants in the country.

Many of these great corporations

Many of these great corporations

Many of these great corporations have application?

Many of these great corporations

Many of the great corporations are pouted dancing as a healthy exercise for the synonic mode of the word often used with an opprobrous or derisive application?

Many of the word "Dutch"

S. T.—Is not the word often capply it to application?

Secure and the medical fraternity, being concerned only wit

Capital Investment Large

The capital stock given on 90 forms aggregates \$158,913,650. According to notices of very recent incorporations, 22 new enterprises have a total capital of \$4,112,000, making the total investment in the industry \$163,025,650, as far as actual figures are available. This amount does not include the capital invested in dyestuff production by 10 firms, some of which are just beginning operations, while others state that they are not incorporated and have no capital stock, but are amply financed, or are owned by a single individual. These plants will probably be in full operations by 101 firms, and one of which are descendants of the Original german of the Bronx gets in the loss and add several million.

German clocks, made chiefly in the Black Forest, clocks that look pretty but never show the right time.

A woman that is like a German clock, Still a-repairing, ever out of frame And never going aright.

—Shakespeare, "Love's "Labor's Lost," iii. I.

Dutch toys, made chiefly in the Black Forest, clocks that look pretty but never show the right time.

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Dutch toys, made chiefly in Meiningen, part of the Duchy of Coburg-Gotha (Dutch, i. e., Deutsch, German). Dutch gold, e. g., Deutsch, German imburger cheese, famous for its odor. Dutch gold, e. g., Deutsch, German imburger cheese, famous for its odor. Dutch gold, e. g., Deutsch, German imburger cheese, famous for its odor. Dutch gold, e. g., Deutsch, German imburger cheese, famous for its odor. Dutch gold, e. g., Deutsch, German imburger cheese, famous for its odor. Dutch gold, e. g., Deutsch, German imburger cheese, famous for its odor. Dutch gold, e. g., Deutsch, German imburger cheese, famous for its odor. Dutch gold, e. g., Deutsch, German imburger cheese, famous for its odor. Dutch gold, e. g., Deutsch, German imburger cheese, famous for its odor. The Bronx, New York City, derive its famount for Sugar, granulated, per lb. 8,40 7.00
Coffee, Rio No. 7, per lb. 9/2
Cottonseed cil, per lb. 15,25 9.10

Coffee Futures.—About the only trading feature yesterday was switching from near to late months. The exchanges were chiefly irrom September to March, May and July at differences of 52 points between September and March, 64 points for May and 79 points for July. Including business of this character, sales were reported of 28,500 bags. The market opened 2 points lower to 2 points higher, the tendency being toward increased late-month premiums.

dollars capital to the dyestuff industry.

One difficulty encountered in computing the total capitalization is the fact that a number of firms which for much putting the total capitalization is the putting the total capitalization is the fact that a number of firms which for merly manufactured only explosives or a general line of chemicals state that differences of 52 points between September to development and that it is impossible to draw a line of demarcation to determine just what portion of their acter, sales were reported of 28,500 bags. The market opened 2 points lower to 2 points higher, the tendency being toward increased late-month premiums.

dollars capital to the dyestuff industry.

One difficulty encountered in computed in contact in its vocabulary. In the fifteenth and sixteenth centuries "Butch" was used in England in this sense it included the language and people of the Netherlands as part of the "Low Dutch" or Low German domain. After the united provinces became an independent state, using the Neder-Duytsch or Low German of Holland as the national language, the term "Dutch" was gradually restricted in England to the Vetherlands as part of the "Low Dutch" or Low German domain. After the united provinces became an independent state, using the Neder-Duytsch or Low German of Holland as the national language, the term "Dutch" was gradually restricted in England to the fifteenth and sixteenth eenturies "Dutch" and in this sense in England in this general as se believed that the estimate of \$200,00

000 invested in the domestic dyestuff industry would be conservative.

Twenty-one of these corporations have invested from \$1,000,000 to \$21,-000,000 each, and 40 others have a capital ranging from \$100,000 to \$800,000.

Crudes

Benzol, tuited, and some xyled
and phenol.

Benzol, toluol, natural and synthetic phenol, cressl, naphralene, authracene, and some
xylol, cumol and anylene. Artificial colors 5,000,000 Vegetable dynatiffs and extracts (including some tanning ex-tracts not stated separately). 8,183,500 "Gallons."

The above returns were submitted voluntarily and, according to the re-port issued by the Commerce Depart-ment, are as nearly complete as can be good demand for eash wheat in Minneapolis, with no special change in prices.

Yes'day's Previous Year
Cash: close. close. ago.
New York....\$2.32 \$2.30 \$1.55/2
Contract:
Chicago, Sept. 2.02 2.01 1.4734
Corn.—Under promising reports in regard to the crop and rather active liquidation, the market displayed a good deal of weakness, closing 3%s to 4%s net lower. Many in the trade are impressed with the idea of a big crop, some estimates running as high as \$1.500,000,000 bushels, and this has caused selling not only by local operators, but by the country as well, while cash property was again weak at declines of from be to lice per bushel.

The weather was generally clear over the west, and the forecast indicated rising temperatures, which was favorable. Reports from lowa predicted a big crop if frost holds off until the middle of October, and advices from other sections were of the same import, the wholesaler, it not only takes up the wholesaler, it not only takes up the wholesaler, it not only takes up the wholesaler is no money in it for other sections were of the same import, the wholesaler, it not only takes up the wholesaler is no money in it for other sections were of the same import, the wholesaler is no money in it for other sections were of the same import, the wholesaler is no money in it for opportune to the wholesaler is no money in it for opportune to the wholesaler, it not only takes up the time of the staff, but also lays the bouse onen to the charge of selling.

Yes the contract of the industry as a whole and the mough faulty from a statistical standpoint, since no returns were received from several minor firms so recently established as to be unable or unvillation to the set allower and these favors usually mean the privilege of purchasing certain goods at the wholesale price.

In previous years this abuse was bringent rules for several minor firms so recently established as to be unable or unvillation from the whole is more of the seal stone of the would constitute only a small percentage of the wh

tholaulfo acids, napthylaminsulfo acids, scale that were not made in this coun-and amidonaphtholsulfo acids, Schaef- try until recently are alizarin blues, and all others shown separately.

Queries and Answers

Industrial

Cotton

Crop news of a favorable character, together with further indications that the spot market is working onto any sautier basis, in anticipation of the new crop movement, caused a feeling of weakness yearding in the speculative trade in cotton. Early declines, however, were partly recovered before the colored, specials, 25% (25%) of the content of the properties of the content of the content

Many of these great corporations have branches in various cities of the United States and a few have established agencies in Latin-American capitals and in London, Paris and Shang-hai.

Capital Investment Large

The capital stock given on 90 forms

Capital stock given on 90 forms

Capital stock given on 90 forms

German and never mastered the English. He was not very unpopular, but the says and the says and the says and the striking but he speaks only Dutch." On the other hand, in the American Revolution the Hessians—the Dutch—with their General Knyphausen, were particularly the objects of hate. Dutch clocks are German clocks, made chiefly in the Black Forest, clocks that look pretty but never show the right time.

Stale Bread

M. E.—What causes bread to be some stale?

The nearest explanation of this phenomenon would be to attribute it to the evaporation of the water. This encapital stock are objects of hate. Dutch clocks are objects of hate. Dutch clocks are dependently in the striking change, the dry-like in the striking change in the people were wont to say: "We have a good English King, but he speaks only Dutch." On the other hand, in the American Revolution the have a good English King, but he speaks only Dutch." On the other hand, in the American Revolution the have a good English King, but he speaks only Dutch." On the other hand, in the American Revolution the have a good English King, but he speaks only Dutch." On the other hand, in the American Revolution the have a good English King, but he speaks only Dutch." On the other hand, in the American Revolution the have a good English King, but he speaks only Dutch." On the other hand, in the American Revolution the have a good English King, but he speaks only Dutch." On the other hand, in the American Revolution the have a good English King, but he speaks only Dutch." On the other hand, in the American Revolution the have a good English King, bu

plants will probably be in full operation by 1918 and add several million
German in its vocabulary. In the fifdollars capital to the dyestuff industry.

One difficulty appropriate the secondary of the original German quarters, various from Bronck, Jonas B
Danish Lutheran, who was an e
teenth and sixteenth centuries "Dutch"
there on the banks of the river, and in this sense it included the language and people of the Netherlands as part of the "Low Dutch" or Low German domain. After the united provinces became an independent state, using the Neder-Duytsch or Low German of Holland as the national language, the term "Dutch" was gradually restricted in England to the Netherlands, with whom the English came in contact in the seventeenth century,

while in Holland itself duitsch and in

qua-hung. The name Bronx is a derivation from Bronck, Jonas Bronck, a Danish Lutheran, who was an early set-Aeronauts

B. T .- What is the greatest height to

fer's salts, paranitraniline, dimethylaniline and numerous others.

A glacial acetic acid plant of large
capacity is expected to begin operation
in September and will be of the greatest assistance to the industry in general.

Finished Dye Projects

The current monthly production of 46 manufacturers of finished dyes is at the rate of 5,000,000 pounds, or 60,000, the rate of 5,000,000 pounds, or 60,000, printers, a special logwood blue, special mordants for dyeing new shadts in direct cotton colors, khaki dyes. 46 manufacturers of finished dyes is at the rate of 5,000,000 pounds, or 60,000,000 pounds annually, individual outputs ranging from 600 to over 2,000,000 pounds each. This does not include any estimate from one plant of the first magnitude, whose entrance into the industry has just been annoanced to the trade, or a score of smaller projects organized, but not yet in full operation. The total shown includes only the figures given by the factories of actual production for the current calendar. production for the current calendar year, and makes no allowance for many plants now in course of construction which will soon be producing colors on

stage.
It is estimated, therefore, that the present annual domestic output greatly . exceeds in quantity the entire con-sumption of artificial colors in the United States during the year 1914, estimated at 60,000,000 pounds, and is probably equivalent to the current annual consumption, which is considerably in excess of that for 1914.

Production of Intermediates About a dozen firms are giving con-In round numbers the 40 estimates siderable attention to developing as The cigar is doing a large part in the redemption of China. It is no uncommon thing to see a native amplies.

In round numbers the 40 estimates siderable attention to developing as the requisite intermediates range from 1,000 as the requisite intermediates are available the triphenyl-methane to 2,600,000 pounds each. The monthly does, particularly fuchsine, methyl viocations are available attention to developing as the requisite intermediates. are available the triphenyl-methane dyes, particularly fuchsine, methyl violet, methylene blue, magenta, and malachite green. Their output of many of these colors was not separately stated by some of the factories. The itemized figures given by only a few of the plants, however, show a monthly production of this series of colors amounting to 62,200 pounds. Of this quantity 18,200 pounds represent methyl violet and 13,450 pounds methylene blue. Two manufacturers specialize on the needed intermediates for these dyes.

There is a largely increased production and variety of reds, yellows, and scarlets, prominent among them being parareds for the printing trade, lithoured R, paramagents, coccines, fast red Bordenux for wool, acid reds and scarlet, chrome yellow, nectanil yellow, chrome orange, and helliant orange. A wide range of fast reds, blues, greens, yellows, blacks and grays for cotton is also available.

Colors now produced on a commercial scale that were not made in this country leading the first of the plant of the extensive valued as also available.

Colors now produced on a commercial scale that were not made in this country leading the first of the plant of the extensive valued as also available.

Colors now produced on a commercial scale that were not made in this country leading to the plant of the extensive valued as also available.

Colors now produced on a commercial scale that were not made in this country leading to double its capacity, two others making methylene dyes in plant making antiming to double its capacity, two thers making antimine colors w

Vegetable Colors and Extracts

available for a largely increased pre

duction at any time. Some operate at half capacity while others are running a commercial scale, nor for the output of many dyes still in the experimental (not a conl-tar product) on an extension sive scale, while another company is

producing mineral colors in standard Soluble Prussian blue, Chinese blue, pigment brown, lakes in all the pra-cipal colors, paratoners, dry colon, and dyes for lake makers are special-ties handled by different manufactur-

ers.

Photographic Developers, Etc. The urgent demand for photographic The urgent demand for photographic developers since the war began has greatly stimulated the production of hydroquinone, p-amidophenol, metol, amidol, and reducin. Single firms report monthly outputs of 1,000 to 15,000 pounds each of hydroquinone.

Manufacturers of coal-tar by-products are also marketing quantities of salicylic acid and its derivatives—par-

salicylic acid and its derivatives par-ticularly acetyl-salicylic acid (aspirin) - phenacetine, acetyhenetidin, tanilide, and other medicinals. One maker of intermediates is pro-

ducing the synthetic perfumes nerolia and bromelia. Another firm includes vanillin, used in flavoring extracts, in its list of products, and also saccharin. New Plants Contemplated

Announcement has been received of the entrance into the dyestuff industry of the leading company manufacturing explosives, fully equipped with a chem-ical and engineering staff, plant and laboratory facilities and an adequate laboratory facilities and an adequate commercial organization to meet the demand for colors on a vast scale. Other new plants in process of construction or to begin operations before 1918 are two for coal tar crudes, one for anthracene, one for glacial acetic acid of the coal tare two for coal tares of the coal tare two for coal tares of the coal tares of tares of the coal tares of the co for anthracene, one for glacial sceta acid, four new buildings for anilize dyes, one for chrysoidine and methylens blue, one for nigrosine, induline and magents and one for nigrosine only. A producer of direct, acid and chroma colors expects to double his present output of nearly half a million pounds annually inside of twelve months. One plant making methylene dyes is planplant making methylene dyes is planning to double its capacity, two others making antiline colors will also double their capacity shortly, one manufacturer expected to have patent blue and furching on the market after July.